

Public Employee Benefits Alliance

PEBA would like to invite you and your staff to participate in a Webcast to discuss PEBA's upcoming Pre and Post 65 Retiree Benefits Proposal, scheduled to be released in July 2009

WEBCAST INFORMATION:

When: Tuesday May 19, 2009

Time: 10:00 am CT

Registration: To register for this Webcast at no cost, contact PEBA at peba@tmliebp.org or at (512) 719-6768. We will need your name and title, email address and employer/group name to reserve a space.

- PEBA understands the need to provide Early Retiree benefits to our members. In an effort to obtain the products and plan designs PEBA members need, with at cost competitive pricing, PEBA is seeking proposals from one vendor to provide Pre and Post 65 Retiree benefits.
- Aetna states CMS has submitted information that the reimbursement to carriers per retiree per year has averaged between a 3% and 5% increase, and reports that the increase for 2010 will be reduced to 0.8%. Without plan redesign and public entity purchasing, this could translate into to a \$30-\$50 increase per month in premiums. In addition, CMS is stating there will be a 20% reduction in the provider fee schedule.
- There are currently 87 million people in the US over the age of 50, and this number will increase in the next 30 years. Employers need options for their Early and Post 65 Retiree population.
- Participation in the webcast is at no cost to the employer and does not obligate the employer to participate in the proposal, or purchase any products through PEBA.